

Chennai to become home for Apple's iPhone 11.

Buying a home, more of a necessity than an investment.

Real estate industry booms, as registrations rise.



## Editor's Note

Dear Patrons,

The world has adapted to the new normal. Life is getting back on track as the government has announced more relaxations. In September, more than 20,000 properties were registered in a day. About 10,000 properties were registered in Chennai, Madurai and Coimbatore.

Many new real estate deals were signed between April and August and hence we can look forward to an influx of new projects in the residential market. With KG offering special festive offers, people can turn their dreams into reality. This year, hope you all celebrate the festive season in your new home.

Warm Regards

Gayithri Punjabi-Mirza  
(Vice President)

# KG CENTRE POINT (PHASE - III) - PROGRESS REPORT (NOVEMBER 2020)



**BLOCK A - Stilt Roof  
Shuttering Work In Progress**



**BLOCK B - 1<sup>st</sup> Floor Block  
Work In Progress**



**BLOCK B - Terrace Floor  
Slab Work Completed**



**BLOCK C - 4<sup>th</sup> Floor Internal  
Plastering Work In Progress**



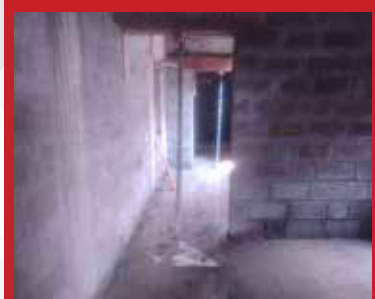
**BLOCK C - 4<sup>th</sup> Floor Internal  
Work In Progress**



**BLOCK C - OHT concrete  
work completed**



**BLOCK D - 2<sup>nd</sup> Floor Internal  
Plastering Work In Progress**



**BLOCK D - 4<sup>th</sup> Floor Lintel &  
Loft Shuttering &  
Reinforcement Work In Progress**



**BLOCK D - Terrace OHT Reinforcement Completed**



**BLOCK D - 1<sup>st</sup> Floor Internal  
Plastering Work Completed**

# NEWS

## APPLE'S MOVE IN FAVOUR OF ATMA-NIRBHAR INITIATIVE



Apple is all set to manufacture iPhones in Chennai. This will be a huge boost to the Aatmanirbhar initiative. In the future, Apple's iPhone 11 will be manufactured in India. The manufacturing process will happen at in Chennai. Foxconn, a Taiwanese electronics manufacturer that manufactures iPhones has planned to invest a total of \$1 Billion to expand its factory in India. Pegatron, the second largest iPhone assembler after Foxconn was also planning to invest in India. This will prove to be great start to the Make in India initiative.

## WORK-FROM-HOME OPTION IMPACTS PEOPLE'S HOME-BUYING DECISION



The lower home loan interest rates and availability of ready-to-occupy homes has made home buyers to rush in and buy homes. The work-from-home option has had a huge influence in people preferring to buy larger apartments. The enquiries for

larger homes have also increased significantly. People are fine with travelling a little further to live in a larger home with a dedicated work space. According to data provided by JLL Research, Chennai's residential real estate market also witnessed an increase in launches, from 182 units in the second quarter of 2020 to 1,487 in the third. The pandemic has definitely made people to look at homes as a necessity than an investment.

## REGISTRATIONS SOAR UNEXPECTEDLY IN OCTOBER

The real estate industry has been booming in the recent times. The Department of Registration did exceptionally well in October, and even created a record by registering the highest number of documents in Tamil Nadu in a day. Compared to the same month last year, The Department earned ₹1,096 crore through the registration of over 2.8 lakh documents, as against a revenue of only ₹884.99 crore through 2.01 lakh documents last year. Through the network of 575 sub-registrar offices, it registered 20,307 documents and earned ₹123.35 crore through the sale of stamp duty and registration fees. Of the 20,307 documents, the Chennai Zone accounted for 3,604, generating ₹48.72 crore in revenue!

The demand seems to have risen due to several factors - low interest rates on home loans, reasonable prices, availability of ready-to-move-in stock, and more. This is a clear sign of how real estate is the best choice of investment at the moment.

## JOKE CORNER

**WHY DO HUMANS STAY IN HOUSES?**

### Lifestyle tips



- Add a personal touch to your home with simple art pieces made by you
- Rearrange your furniture to break the monotony
- Add warm lights for a calming vibe

**ANS: THEY ARE HOME-O-SAPIENS**

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